

PRESS RELEASE

G L O B A L ♦ D I G I T

GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST

RECOVERY RATE WITH RESPECT TO CONTROLADORA COMERCIAL MEXICANA SAB

Montréal, Québec, January 13, 2009 – Global Diversified Investment Grade Income Trust (“Global DIGIT”) (TSX: DG.UN) announces that the recovery rate with respect to the Controladora Comercial Mexicana SAB credit event (the “**Mexicana Credit Event**”) is 44%.

Substantially, all of the non-cash assets of Global DIGIT consist of three credit default swaps (“**GD Swaps**”) entered into with MMAI-I and the related collateral to secure obligations under the GD Swaps. The GD Swaps are mirrored by back-to-back credit default swaps (the “**MMAI-I Swaps**”) between MMAI-I and Deutsche Bank A.G. (the “**Bank**”).

Under the GD Swaps, Global DIGIT will not experience any loss under any credit default swap pursuant to credit events under mortgage-backed securities or asset-backed securities (the “**Contingent Exposure**”) included in the portfolio of reference obligations in the GD Swap until the corporate CDO exposures (the “**Primary Exposure**”) in such portfolio have all defaulted and their notional amount has been reduced to zero.

The Primary Exposure consists of multiple tranches within five corporate CDOs with attachment points before the Mexicana Credit Event (the point in the capital structure where the exposure to losses in the portfolio begins) varying between 6.79% and 10.55% and detachment points before the Mexicana Credit Event (the point in the capital structure where the exposure to losses ends) varying between 8.49% and 12.55%.

Subsequent to the Mexicana Credit Event and the recovery amount realized on such credit event, both the attachment and detachment points have been lowered, due to the reduction of subordination within the capital structure. This reduction is detailed in the table below:

CDS Number	Portfolio	As at January 9, 2009		At Inception	
		Attachment Point	Detachment Point	Attachment Point	Detachment Point
1	1	7.56%	9.01%	9.55%	11.00%
2	1	9.99%	11.99%	11.00%	13.00%
3	1	9.38%	11.38%	11.00%	13.00%
4	1	6.79%	8.49%	7.85%	9.55%
5	1	8.58%	10.03%	9.55%	11.00%
1	2	9.01%	11.01%	11.00%	13.00%
2	2	8.54%	9.99%	9.55%	11.00%
3	2	6.23%	7.93%	7.85%	9.55%
4	2	8.49%	9.94%	9.55%	11.00%
5	2	10.03%	12.03%	11.00%	13.00%
1	3	9.01%	11.01%	11.00%	13.00%
2	3	9.99%	11.99%	11.00%	13.00%
3	3	7.93%	9.38%	9.55%	11.00%
4	3	8.49%	9.94%	9.55%	11.00%
5	3	6.88%	8.58%	7.85%	9.55%

Investors are advised that the table of attachment and detachment points in the press release of December 5, 2008 giving effect to the credit events affecting Lehman Brothers, Freddie Mac and Fannie Mae, as well as the table of attachment and detachment points in Global DIGIT's Summary of Investment Portfolio for the period ended September 30, 2008 mistakenly inverted the portfolios numbers, such that references to "portfolio 1" should have read "portfolio 3", those to "portfolio 2" should have read "portfolio 1" and those to portfolio 3" should have read "portfolio 2", as per the table hereinabove. The rest of the information included in such tables, including the references to the issuer and to the attachment and detachment points were accurate as of the date thereof.

About Global DIGIT

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap agreements in respect of portfolios of corporate CDO exposures, mortgage-backed securities and asset-backed securities.

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