

PRESS RELEASE

G L O B A L ♦ D I G I T

**MONTHLY DISTRIBUTION AND NET ASSET VALUE
AS AT JULY 15, 2011**

Montreal, July 19, 2011 – Global Diversified Investment Grade Income Trust (“Global DIGIT”) declares the following monthly distribution consisting of a partial capital reimbursement:

Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Total Distributions declared or paid in 2011 (all capital distributions)	TSX Closing Price Per Unit on July 19, 2011
DG.UN	\$0.027	July 29, 2011	August 15, 2011	\$0.216	\$4.80

The objectives of Global DIGIT is to provide unitholders with varying monthly distributions based on the applicable one-month bankers’ acceptance rate plus 2.00%. The current bankers’ acceptance rate is approximately 1.20%.

Global DIGIT announces that the net asset value (“NAV”) per unit as of July 15, 2011 was estimated to be \$5.23.

The NAV on a particular date is equal to the aggregate value of the assets of Global DIGIT, less the aggregate value of its liabilities. Substantially all of the assets of Global DIGIT consist of cash and three credit default swaps entered into with Deutsche Bank A.G. (Canada Branch) and the related collateral.

About Global DIGIT

Global DIGIT provides an economic interest in a mezzanine tranche of credit default swap agreements in respect of portfolios of synthetic corporate exposures, mortgage-backed securities, asset-backed securities and structured finance securities.

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